



FSN E-Commerce Ventures Limited

(formerly 'FSN E-Commerce Ventures Private Limited')

March 31, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400 001

Symbol: NYKAA

Scrip Code: 543384

ISIN: INE388Y01029

Dear Sirs,

Sub: Press Release

Please find enclosed the Press Release titled as follows:

NYKAA WINS A BRONZE AWARD AT THE 8TH ASIA INTEGRATED REPORTING AWARDS FOR THE BEST INTEGRATED REPORT

The above is for your information and records.

Thanking You.

Yours faithfully,
For FSN E-Commerce Ventures Limited
(formerly 'FSN E-Commerce Ventures Private Limited')

Sujeet Jain
Chief Legal and Regulatory Officer,
Company Secretary and Compliance Officer
Mem. No.: F6144

Encl: a/a



Asia Integrated Reporting Awards PRESS RELEASE

Nykaa wins a Bronze award at the 8th Asia Integrated Reporting Awards for the Best Integrated Report

Singapore, 30 March 2023: We are proud to announce that Nykaa (FSN E-commerce Ventures Ltd) has been honoured with a bronze award in the Asia's Best Integrated Report category (first time) at the 8th Asia Integrated Reporting Awards (AIRA). The AIRA is widely considered the most distinguished accolade for integrated reporting in the region, and we are thrilled to receive this recognition.

The virtual awards ceremony, which took place on 30th March 2023, began with an opening address by the H.E. Ms Kara Owen, the British High Commissioner to Singapore. The awards were revealed by Tom Moody, Regional Director, Southeast Asia for Climate and Energy and Charis Yeap, Regional Lead for Green Finance at the British High Commission in Singapore, and Elaine Cohen, a well-respected sustainability reporting expert and a member of the ASRA judging panel.

"Nykaa has showcased exemplary leadership in integrated reporting," said Rajesh Chhabara, founder of AIRA and Managing Director of CSWorks. He added that the company's integrated report is a best practice example, highlighting its application of integrated thinking and a multi-capital approach to generate long-term value for its shareholders and stakeholders.

Integrated reporting provides a comprehensive and transparent view of an organisation's governance, performance, strategy, and prospects, enabling providers of capital to make informed decisions and assessments. Integrated reporting enables companies to embed long-term sustainability into their business model and helps providers of financial capital make efficient and productive allocation of capital. Investors use integrated reports to assess the organisation's ability to create value in the short, mid, and long term. This has led to the increasing adoption of integrated reporting by companies and market regulators worldwide, backed by investors.

AIRA awards go to integrated reports that demonstrate high-quality, value-creation reporting. The winning reports are selected based on a rigorous assessment process, where an independent judging panel determines the finalists and winners. The judging process not only evaluates the quality of the report but also conducts comprehensive due diligence that takes into account companies' reputations among their stakeholders.

The awards ceremony was attended by senior business leaders and sustainability practitioners from 16 countries. For more information on the Asia Integrated Reporting Awards, please visit www.csrworks.com/aira.



Note to editors:

More comprehensive information on the Asia Integrated Reporting Awards is available at www.csrworks.com/aira

For more information, please contact pr@nykaa.com or
Melissa Koh
The Secretariat
Asia Integrated Reporting Awards
asra@csrworks.com

About Nykaa:

Nykaa (FSN E-Commerce) was founded in 2012 by Indian entrepreneur Falguni Nayar with a vision of bringing inspiration and joy to people, everywhere, every single day. Derived from the Sanskrit word 'Nayaka', meaning one in the spotlight, Nykaa has emerged as one of India's leading lifestyle-focused consumer technologies platforms. Since its launch, Nykaa expanded its product categories by introducing online platforms Nykaa Fashion, Nykaa Man, and Superstore. Delivering a comprehensive Omnichannel e-commerce experience, Nykaa offers over 4,500+ brands through its website and mobile applications. The Nykaa Guarantee ensures that products available at Nykaa are 100% authentic and sourced directly from the brand or authorized retailers. Through engaging and educational content, digital marketing, social media influence, robust CRM strategies, and the Nykaa Network community platform, Nykaa has built a loyal community of millions of beauty and fashion enthusiasts. Over the years, Nykaa has received many accolades for disrupting the beauty market. At the 17th India Business Leader Award in 2022, Nykaa was awarded as the Disruptor of the Year and Kantar's Brandz List features Nykaa as one of most valuable brands in India.

For more details visit www.nykaa.com

About AIRA

The Asia Integrated Reporting Awards (AIRA) recognise and honour integrated reporting leaders in Asia. AIRA is a once-in-a-year opportunity for all organisations to build trust and awareness amongst investors and stakeholders by sharing their value creation progress. AIRA is now considered the most inspiring international recognition for corporate reporting.

For the full list of winners, visit www.csrworks.com/aira