



February 22, 2022

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400 001

Symbol: NYKAA

Scrip Code: 543384

Sub – Intimation – Details of Settlement of Litigation as required under Regulation 30 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

In the course of Initial Public Offering by the Company, the details of the pending litigation (civil proceeding) with L'Oreal S.A. were disclosed in the Prospectus dated November 02, 2021.

The Company hereby informs that the aforesaid litigation with L'Oreal S.A. has been settled.

The certified true copy of the Delhi High Court Order dated January 21, 2022 was received by the Company on February 21, 2022.

In accordance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, please find below the details of the aforesaid settlement, as follows:

Summary of Litigation	Settlement Terms	Compensation / Penalty paid (if any)	Impact of such settlement on financial position of listed entity
<p>In a civil suit CS (comm) 364/2019 dated November 20, 2019 before the District Court, Saket, Delhi (District Court) by L'Oreal S.A. (Plaintiff) against FSN E-Commerce Ventures Ltd. and Nykaa E-Retail Pvt. Ltd. (Defendants) alleging copyright infringement and passing-off against Defendants with respect to Plaintiff's trademark "Maybelline" and the trade dress and colour combination of its product "Maybelline New Lasting Drama Gel Liner".</p> <p>The District Court passed an ex-parte order against which the Defendants preferred an appeal before the Hon'ble Delhi High Court.</p>	<p>Plaintiff and Defendants have settled the matter and the settlement has been approved and accepted by the District Court (order dt. 11th November, 2021) and the Delhi High Court (order dt. 21st January, 2022) on the following settlement terms:</p> <p>(i) Modified artwork adopted by Defendants is approved by the Plaintiff;</p> <p>(ii) Plaintiff not to press for reliefs of damages, rendition of accounts and any costs against Defendants; and</p> <p>(iii) the parties not to make any claims against the other or claims relating to payment of costs or charges in relation to the settlement.</p>	Nil	Nil

Request you to please take the above on record.

Thanking you,

Yours faithfully,
For FSN E-Commerce Ventures Limited


Rajendra Punde
Head – Legal, Company Secretary & Compliance Officer
Mem. No.: A9785

