



## FSN E-Commerce Ventures Limited

*(formerly 'FSN E-Commerce Ventures Private Limited')*

November 03, 2022

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051

**BSE Limited**  
Corporate Relationship Department,  
2<sup>nd</sup> Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai – 400 001

**Symbol: NYKAA**

**Scrip Code: 543384**

ISIN: INE388Y01029

Dear Sirs,

**Sub: Press Release**

Please find enclosed the Press Release titled as follows:

***NYKAA RECEIVES APPROVAL FROM SHAREHOLDERS ON BONUS ISSUE AND NEW  
EMPLOYEE STOCK OPTIONS (ESOP) AND EMPLOYEE STOCK UNIT PLAN (RSU) WITH  
OVERWHELMING MAJORITY***

The above is for your information and records.

Thanking You.

Yours faithfully,

**For FSN E-Commerce Ventures Limited**  
*(formerly 'FSN E-Commerce Ventures Private Limited')*

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**Rajendra Punde**  
Head – Legal, Company Secretary & Compliance Officer  
Mem. No.: A9785

Encl: a/a



**NYKAA RECEIVES APPROVAL FROM SHAREHOLDERS ON BONUS ISSUE AND NEW  
EMPLOYEE STOCK OPTIONS (ESOP) AND EMPLOYEE STOCK UNIT PLAN (RSU)  
WITH OVERWHELMING MAJORITY**

**Mumbai, 3 November 2022:** The Board of the lifestyle retailer FSN E-Commerce Ventures Limited (Nykaa), on October 3, 2022, approved Bonus Issue of Equity Shares in the proportion of 5 (Five) fully paid-up Equity Shares of ₹ 1/- each for every 1 (One) fully paid-up Equity Share of ₹ 1/- each held by the shareholders of the Company, subject to shareholders' approval. Pursuant to this, the company held a postal ballot for the issue of Bonus Shares out of its securities premium reserves from October 4, 2022 to November 2, 2022.

**The Company received an overwhelming response from its shareholders and witnessed 100% of the voting in favour of the Bonus Resolution.**

*“The Company believes that Bonus Shares will encourage the participation of retail investors in the long term, as well as see a wider shareholding.”*

Additionally, in line with Nykaa's aim to attract and retain the right talent pool and build long term incentive structures, The Nomination and Remuneration Committee of the Directors and the Board of Directors of the Company at their respective meetings held on September 30, 2022 and October 3, 2022 have approved the introduction of the Employee Stock Option Plan 2022 & Employee Stock Unit Plan 2022 subject to shareholders' approval. Pursuant to this, the company held a postal ballot for Employee Stock Option Plan 2022 & Employee Stock Unit Plan 2022 from October 4, 2022 to November 2, 2022.

The new ESOPS and Stock Unit Schemes will be applicable to employees of the Company and its group of companies – including its subsidiaries and associate companies.

Under the ESOP plan, the total number of Options to be granted shall not exceed 16,00,000 (Sixteen Lakhs only) (will be proportionally adjusted in case of any corporate action(s) such as bonus issue etc.), being 0.334% of the paid-up equity share capital of the Company on a fully diluted basis as on the date of the adoption of the Plan.

**Shareholders approved the proposal of Employee Stock Option Plan 2022 with 92% voting in favour of the resolution.**

Under the RSU plan, the total number of Units to be granted shall not exceed 4,00,000 (Four Lakhs only) (will be proportionally adjusted in case of any corporate action(s) such as bonus issue etc.), being 0.084% of the paid-up equity share capital of the Company on a fully diluted basis as on the date of the adoption of the plan.

**Employee Stock Unit Plan 2022 received as many as 94% votes in favour of the resolution.**



### **About Nykaa:**

Nykaa (FSN E-Commerce) was founded in 2012 by Indian entrepreneur Falguni Nayar with a vision of bringing inspiration and joy to people, everywhere, every single day. Derived from the Sanskrit word 'Nayaka', meaning one in the spotlight, Nykaa has emerged as one of India's leading lifestyle-focused consumer technologies platforms. Since its launch, Nykaa expanded its product categories by introducing online platforms Nykaa Fashion and Nykaa Man. Delivering a comprehensive Omnichannel e-commerce experience, Nykaa offers 4,078 brands and over 3.1 million product SKUs through its website and mobile applications as of August 31, 2021. The Nykaa Guarantee ensures that products available at Nykaa are 100% authentic and sourced directly from the brand or authorized retailers. Through engaging and educational content, digital marketing, social media influence, robust CRM strategies, and the Nykaa Network community platform, Nykaa has built a loyal community of millions of beauty and fashion enthusiasts.

For more details visit [www.nykaa.com](http://www.nykaa.com) or write to [investor-relation@nykaa.com](mailto:investor-relation@nykaa.com).