



November 07, 2025

National Stock Exchange of India Limited

BSE Limited

Symbol: NYKAA

Scrip Code: 543384

Dear Sir / Madam,

Sub: Re-appointment of Ms. Falguni Nayar as an Executive Chairperson, Managing Director and Chief Executive Officer of the Company for a term of five years

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we hereby inform you that, based on recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company, at its Meeting held today, considered and approved re-appointment of Ms. Falguni Nayar (DIN: 00003633) as an Executive Chairperson, Managing Director and Chief Executive Officer of the Company for a term of five years with effect from February 12, 2026 till February 11, 2031 (both days inclusive), subject to the approval of the Members of the Company.

Details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is attached as **Annexure – I**.

The meeting of the Board of Directors commenced at 11:05 a.m. and concluded at 03:31 p.m.

You are requested to take the same on your records.

Thanking You,

Yours faithfully,

For FSN E-Commerce Ventures Limited

P Ganesh
Chief Financial Officer

Encl: As above

Annexure – I

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of Ms. Falguni Nayar as an Executive Chairperson, Managing Director and Chief Executive Officer of the Company.
2.	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment	For a term of 5 (five) years with effect from February 12, 2026 till February 11, 2031 (both days inclusive), subject to the approval of the Members of the Company.
3.	Brief profile	As per the attached Annexure – I(A)
4.	Disclosure of relationship between Directors	Spouse of Mr. Sanjay Nayar, Non-Executive Director, Parent of Mr. Anchit Nayar and Ms. Adwaita Nayar, both Executive Directors of the Company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/2018/24, both dated June 20, 2018	Ms. Falguni Nayar is not debarred from holding the office of Director on account of any order of SEBI or any other such authority.

Annexure – I (A)**Brief Profile of Ms. Falguni Nayar**

**Falguni Nayar –
Executive Chairman, Managing
Director & CEO, Nykaa**

Falguni Nayar founded Nykaa in 2012 with the vision of building a multi-brand omni-channel beauty focused retail business. Within a decade, Falguni has built India's leading beauty and lifestyle focused consumer technology platforms. Under Falguni's leadership, Nykaa has emerged as India's leading beauty retailer, playing a critical role in developing the Indian beauty market and further being recognized on Time's 100 Most Influential Companies list. Over the last 13 years, following Falguni's vision, Nykaa has expanded its product categories by introducing online platforms Nykaa Fashion and SuperStore by Nykaa, an e-B2B offering for retailers in India.

Before founding Nykaa, Falguni spent nearly two decades as one of India's leading investment bankers with the Kotak Mahindra group. During that time, Falguni guided founders of several Indian companies through roadshows in Europe and the U.S. as they made their way to stock market debuts. In 2021, she expertly led her own to a stellar debut on the stock exchanges after Nykaa's IPO received an overwhelming response, having been oversubscribed 82 times and raised INR 53.5 billion. In under 10 years of its journey, Nykaa became India's first and only woman-led unicorn to go public.

Falguni is the recipient of prominent awards and accolades for the crucial role she plays in transforming India's lifestyle, retail, and consumer technology sectors. Recently, she was inducted in *Business Today's Hall of Fame* for being recognised among the *Most Powerful Women* for seven times consecutively. She was awarded the *Isidoro Alvarez Lifetime Achievement Medal* at the World Retail Congress 2023. She was also named the EY Entrepreneur of the Year Award 2022, representing India at the EY World Entrepreneur of the Year Award (WEOY) in June 2022. Forbes India recognised Falguni in the *World's 100 Most Powerful Women for the fourth year in a row in 2022* and she was featured in the prestigious list of *The Bloomberg 50*. Falguni is also on the board of several companies, including Dabur and Kotak Securities.