

CSR Projects approved by the Board of Directors of FSN E-Commerce Ventures Limited for the Financial Year 2026-27

[Pursuant to Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014]

(A) BACKGROUND:

At Nykaa, our vision is to bring inspiration and joy to people everywhere, every day. This along with our Mission and Values is the DNA of our CSR agenda. From our founding days, giving back has been part of our journey. Over the years, we have made strong strides with consistent efforts and focus on underprivileged women and children. We aim to be an ally that inspires positive change in people and their communities as we believe this will go a long way in building a more inclusive India.

The Company through its CSR projects aims to be a champion of authentic self-expression and one that inspires positive change. The philosophy centres around driving Empowerment and Inclusion for all. This includes the communities our business operates in, and the marginalised – socially and economically, as well as society at large. Nykaa's CSR projects seamlessly align with its social voice and business behaviour. Our intention and efforts will be to ensure to design programs that are meaningful, scalable, sustainable and timeless.

The objective of CSR policy of the Company is to lay down the guidelines and mechanism to carry out CSR projects/programs by the Company and its subsidiaries and to report its CSR efforts in the format provided by the rules under the Act.

To build focus and have a more impactful execution – with a view to make a difference, the Company's focus areas for CSR are as follows:

- Skill & entrepreneurship development in the beauty care sector
- Education
- Support to research & technology
- Promote sports
- Healthcare
- Women empowerment
- Upliftment and mentoring of vulnerable communities
- Sustainability and environmental responsibility

Over and above these, from time to time, on need and criticality basis the Company will review additional CSR activities which are prescribed under Schedule VII of the Companies Act 2013.

The CSR initiatives will be implemented by the Company and its subsidiaries either directly or through Nykaa Foundation, a Section 8 Company incorporated to converge the CSR efforts of Nykaa group companies.

(B) GUIDING PRINCIPLES FOR FY 26-27:

- **Co-create or fund programs** aligned with our CSR focus areas, our business and our social voice.
- **Partner with the trusted NGOs** – Identify credible implementation partners and like-minded allies who share our values and can help achieve meaningful impact.
- **Focus on Impact over scale** – Create programs that make a long-term impact rather than spreading wide.

(C) FUND UTILIZATION STRATEGY – LIST OF PROJECTS APPROVED FOR FY 26-27:

The following annual plan as approved by the Board gives details of the CSR projects proposed to be undertaken in FY 26-27:

#	Name of the Project/ NGO	Description	Nykaa entity mapped for the Project
1	Akanksha Foundation	Nykaa collaborated with Akanksha Foundation to support a school which provides free, high-quality education to students from Junior Kindergarten to Grade 10. The school serves children from low-income families, many of whom are first-generation learners whose parents are engaged in daily wage labour and have limited educational opportunities themselves. Through this initiative, Nykaa is helping to break the intergenerational cycle of poverty by ensuring that these young learners have access to strong academic foundations, holistic development programs, and a nurturing environment. By supporting their education, the program empowers students with the knowledge, skills, and confidence needed to build brighter, more secure futures for themselves and their communities.	FSN E-Commerce Ventures Limited
2	Rise Against Hunger India	In alignment with Rise Against Hunger India's mission to end hunger and empower communities, over the past three years, more than 1000 passionate Nykaa employees have come together to package 134000 nutrient-rich, fortified meals. These meals are distributed to underserved communities across India, providing vital nutrition to those who need it most. By addressing immediate hunger and combating malnutrition, this initiative not only offers urgent relief but also contributes to the long-term health, resilience, and well-being of vulnerable populations. Through this partnership, Nykaa is reaffirming its commitment to building stronger, healthier communities and supporting a future free from hunger.	FSN E-Commerce Ventures Limited
3	American India	Supported by Nykaa, the STEM SPARK Program is transforming the landscape of STEM education in 30	FSN E-Commerce

	Foundation Trust	government schools across Nandurbar, an aspirational district in Maharashtra. This initiative focuses on strengthening the capacity of teachers through capacity building sessions, while introducing innovative, hands-on STEM Kits and setting up fully equipped STEM Labs in schools. By making science and technology learning more interactive and inquiry-driven, the program engages 4,597 students, including 2,352 girls, to spark greater curiosity and creativity in the classroom. Through this initiative, Nykaa is helping empower young minds, particularly girls in grades 6 to 8, to dream bigger, build confidence, and envision futures in Science, Technology, Engineering, and Mathematics (STEM).	Ventures Limited
4	Anushka Foundation for Eliminating Club Foot	Nykaa is proud to support Anushka Foundation for Eliminating Clubfoot (AFEC) in its mission to treat children affected by clubfoot – a congenital condition where one or both feet turn inward, limiting mobility and quality of life. Nykaa’s support empowers AFEC to train doctors as specialists in the Ponseti Method – a minimally invasive, highly effective treatment considered the gold standard for clubfoot correction. By equipping practitioners as trainers and supervisors, the program ensures sustained quality care across regions. Over the past three four years, Nykaa has helped facilitate treatment for 608 children from marginalized communities, offering them a life-changing opportunity to walk, run, and play freely – opening doors to healthier, more fulfilling futures.	FSN E-Commerce Ventures Limited
5	NCAER	In partnering with India’s oldest and largest independent, non-profit, economic policy research think tank – National Council of Applied Economic Research (‘NCAER’) Nykaa has instituted a nationwide study to assess the social, economic and financial empowerment of women through a ground-level survey across India. The outcome of the study will be an index of women’s empowerment and will help in measuring progress and identifying barriers to women's empowerment so that appropriate policies can be designed to overcome these barriers.	FSN E-Commerce Ventures Limited & Nykaa E-Retail Limited
6	YouthNet	In a first-of-its-kind CSR initiative in Nagaland, Nykaa, in partnership with YouthNet, the state’s largest NGO, has launched a Beauty Skilling Program to empower young women with professional, industry-relevant beauty skills. The initiative focuses on building technical proficiency, confidence, and workplace readiness, enabling participants to pursue sustainable careers as skilled beauty professionals. By strengthening employability and income-generation opportunities, the	Nykaa E-Retail Limited

		program supports long-term economic independence and contributes to inclusive livelihood development in the region.	
7	Save The Children India (Vipla Foundation)	Nykaa has partnered with Vipla Foundation to launch a six-month skill development and entrepreneurship program for women beauty professionals in Mumbai. The initiative aims to strengthen the technical and business capabilities of women entrepreneurs who have at least six months of experience operating freelance, home-based, or rented beauty service businesses. The program comprises three intensive nine-day workshops conducted at two-month intervals, combining classroom learning with hands-on practical training. Alongside advanced beauty skills, participants will receive training in entrepreneurship, including business management, financial literacy, customer engagement, digital marketing, and business growth strategies. The structured learning approach enables participants to apply their learnings between workshops, helping them build sustainable and scalable beauty enterprises.	Nykaa E-Retail Limited
8	Delhi Council for Child Welfare (DCCW)	In partnership with DCCW, Nykaa supports 11 vocational training centres dedicated to empowering girls and young women from low-income communities. Through this initiative, young women participants are gaining practical, industry-relevant skills in Beauty & Wellness and Stitching. The year-long courses, conducted through daily two-hour sessions, are thoughtfully designed to enhance employability, build self-confidence, and foster self-reliance. By equipping them with marketable skills, the program is opening doors to dignified work opportunities, sustainable income generation, and a future marked by greater independence and empowerment.	Nykaa E-Retail Limited & Dot & Key Wellness Limited
9	Sambhav Foundation	Nykaa, in partnership with Sambhav Foundation, is empowering women from low-income communities by training them as professional beauty service providers. The five-month program is delivered across five fully equipped centres in Bangalore, Guwahati, Dehradun, Delhi, and Kolkata, combining classroom-based technical training with on-the-job practical exposure. Participants are supported through placement linkages with local salons, while many also pursued freelance opportunities, enabling them to achieve greater financial independence, confidence, and long-term livelihood security. Since FY 23, 3,400 women have been trained.	Nykaa E-Retail Limited & Dot & Key Wellness Limited
10	Desai Foundation	Nykaa, in partnership with Desai Foundation, has launched a new Beauty Skilling Project in Jaipur, further strengthening its commitment to empowering girls and women through structured skill development programmes. The project delivers a curated	Nykaa E-Retail Limited & Dot & Key

		three-month training programme covering beauty therapy, makeup, and hair styling, designed to equip participants with industry-relevant technical skills. In addition to hands-on training, the programme also provides livelihood and placement support, enabling participants to build sustainable careers in the beauty and wellness industry and move towards greater financial independence.	Wellness Limited
11	Desai Foundation	In collaboration with Desai Foundation, Nykaa has initiated a skill development project to nurture the entrepreneurial aspirations of women in semi-urban areas of Navsari, Gujarat, by equipping them with the skills needed to establish their own beauty care businesses. By providing industry-relevant training, program will foster financial independence and local economic development. Each woman receives a curated beauty kit, containing essential products to support home-based beauty services and enable immediate income generation after the training.	Dot & Key Wellness Limited
12	The Live Love Laugh Foundation	Nykaa, in partnership with The Live Love Laugh Foundation, is implementing a community-integrated mental health intervention in Bidar district, Karnataka, focused on psychosocial recovery, system strengthening, and long-term support for Persons with Mental Illness (PwMI). The project aims to provide comprehensive, community-based mental healthcare to 1,300 PwMI and their caregivers through early identification, access to continuous treatment, rehabilitation, and caregiver support. By integrating mental health services with socioeconomic empowerment initiatives, the intervention seeks to improve health outcomes, enhance quality of life, and strengthen the resilience of rural households.	Dot & Key Wellness Limited
13	Krida Vikas Sanstha (Slum Soccer)	For the past four years, Nykaa has proudly supported Slum Soccer, a transformative initiative that empowers at-risk youth from underprivileged communities to harness the power of sports for positive change. These young boys and girls – potential game changers from slums across India are brought together through specially designed training programs. These sessions go beyond football skills, nurturing their mindset, confidence, determination, and motivation to drive sustainable change within their communities. In FY 26, Nykaa supported the training and development of athletes who represented India at the Homeless World Cup in Oslo, Norway in August 2025.	Nykaa-KK Beauty Private Limited
14	Indian Deaf Cricket	For the past four years, Nykaa has proudly stood alongside Indian Deaf Cricket Association (IDCA), championing the incredible spirit, resilience, and talent of deaf athletes. Our	Nykaa-KK Beauty Private Limited

	Association (IDCA)	partnership is more than sponsorship, it's a commitment to advancing the development, training, and recognition of differently abled athletes, especially those from underprivileged backgrounds. Through this ongoing collaboration, Nykaa has supported and uplifted over 680 deaf athletes so far – opening doors to opportunity, fostering confidence, and championing the belief that inclusivity and equal opportunity in sports can transform lives.	
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Notes:

- (1) This Annual Plan may be revised depending on various factors such as ground assessment, capacity of implementation partner agencies, natural disasters and calamities, events beyond the control of the stakeholders etc. and ad-hoc requests, that may necessitate course correction.
- (2) The CSR & ESG Committee / Board may modify/additionally approve the CSR Projects during the financial year to meet the CSR obligations.
- (3) The projects mentioned above are as per the Schedule VII of the Companies Act, 2013.